



Bridgewater CONNECTICUT

44 Main Street South Bridgewater, CT 06752

BRIDGEWATER BOARD OF FINANCE

**Regular Meeting
November 17, 2021**

Board Members present: Tom Presby, Bruce Parker, Walt Barlow, Dennis MacDonald, Diane McNulty and Jean Robinson.

Guests present: First Selectman, Curtis Read and Treasurer, Susan Wilcox

Jennifer Krause, Clerk

CALL TO ORDER

Chairperson, Tom Presby called the meeting to order at 5:31PM.

REVIEW MINUTES

Review and approve Minutes for September 15, 2021.

MOTION

Jean made a motion to approve the Minutes for September 15, 2021 Meeting. Seconded by Bruce, all in favor, so moved.

TAX COLLECTOR'S REPORT

Review and discuss September 30, 2021 Tax Collector's Report.

TREASURERS REPORT

Review and discuss YTD Financial update. FY 21/22 Budget Report, Revenue Report, Capital Expenditure Detail, Town Aid Road and The Burnham Fund.

OPEN ITEMS FROM EARLIER MEETINGS, INCLUDING CLARIFICATION OF RESPONSIBILITY/REPORT FROM THE FIRST SELECTMAN

- a. Status of FEMA Application for hurricane Isaias reimbursement
- b. Status of intended use of ARPA Funds
- c. Revenue recognition – past and current year
- d. Status of recurring audit “Constructive Suggestion” – Clarification of Pension Plan Requirements. Possible proposal from contractor to rectify

MOTION

After discussion of the Town Pension Plan Diane made a motion that the Board of Finance recommends the Board of Selectman take the necessary action(s) to update the Town Pension Plan Documents to satisfactory levels; satisfy the audit and alleviate any possible exposure(s). Seconded by Bruce, all in favor, so moved.

MOTION

Walt made a motion to adjourn Regular Meeting at 6:13 PM. Seconded by Diane, all in favor, so moved.

Next BOF Regular Meeting, January 19, 2022

Respectfully submitted

Jennifer Krause, Clerk