



TOWN OF BRIDGEWATER CONNECTICUT

P.O. Box 216, 44 Main Street South, Bridgewater CT 06752

Board of Finance DRAFT MINUTES Special Meeting November 15, 2023

Board Members Present: Tom Presby, Dennis MacDonald, Chuck Harris, Walter Barlow, Diane McNulty and Jean Robinson

Guests: First Selectman, Curtis Read, Treasurer, Susan Wilcox

CALL TO ORDER

Chairman, Tom Presby, called the Meeting to order at 4 PM.

REVIEW MINUTES

Reviewed September 20, 2023 meeting minutes.

MOTION

Walt Barlow made a motion to approve the minutes for September 20, 2203, Chuck Harris seconded, all voted in favor, so moved.

REPORT FROM TREASURER

DISPOSITION OF CAPITAL FUNDS ON COMPLETED PROJECTS

The excess funds on completed projects have been returned to the Capital and nonrecurring projects account of the General Fund. The updated Capital Projects spreadsheet was reviewed.

SENIOR VAN

The expenses for the Senior Van are over budget, in part due to daily rides for a student. Susan and Curtis will ask Region 12 to take over transport or cover the costs.

ACE

No action is needed at this time for the ACE after school program budget. This may be revisited later in the fiscal year.



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STATUS OF REGION 12 "SMOOTHING" EFFORT

Tom and Curtis met with leaders of Roxbury and Washington to discuss smoothing the allocations of the school budget to each town using 3 or 5 year rolling averages of the student population, similar to the approach of the new Region 20. Discussion will continue after additional data is gathered and analyzed.

REPORT FROM THE FIRST SELECTMAN

- The Library elevator is out of service in need of repair. Estimated cost is \$140-180K. The Library roof is also scheduled for replacement at a total estimated cost of \$290K, of which \$232K will be reimbursed by a state STEAP grant obtained by the First Selectman. In addition, the Library grounds is in need of some drainage work. The BOF asked Curtis to prepare a budget for all of the repairs and bring it to a special town meeting to appropriate necessary funds.
- A state LOCIP grant has been obtained for \$52K to complete the interior of the Captain's House. Existing budget appropriations will be used, which will subsequently be reimbursed by the grant.
- The Veterans Memorial kiosk plan is finalized and will be located in the Library for a total cost of about \$25K, which has already been appropriated. A memorial stone is also planned outside the Library for a cost of \$15-20K, which will be covered by the committee through fundraising from the town.
- A new part time credentialed Assessor has been hired to replace our retiring Assessor.
- The Fire Department has asked for assistance in finding a method to attract and incent members who are not able to take advantage of the tax abatement. Curtis will continue the discussions and report back.

MOTION

A motion to adjourn at 5:03 PM was offered by Chuck Harris and seconded by Walt Barlow. Unanimously approved.

Next BOF Regular Meeting January 17, 2024, at 4:00PM

Respectfully Submitted, Diane McNulty



TOWN OF BRIDGEWATER CONNECTICUT

P.O. Box 216, 44 Main Street South, Bridgewater CT 06752

Board of Finance DRAFT MINUTES Annual Meeting November 15, 2023

Board Members Present: Tom Presby, Dennis MacDonald, Chuck Harris, Walter Barlow, Diane McNulty and Jean Robinson

Guests: First Selectman, Curtis Read, Treasurer, Susan Wilcox

CALL TO ORDER

Chairman, Tom Presby, called the Meeting to order at 5:03 PM. He asked First Selectman Read to preside over the election of officers.

ELECTION OF OFFICERS

MOTION

Dennis MacDonald made a motion to nominate all existing officers to their current positions again for the next year. Diane McNulty seconded. No other nominations were received. All voted in favor; so moved. The officers will be Chair Tom Presby, Vice Chair Jean Robinson, and Secretary Walt Barlow.

SELECTION OF DATES FOR BOF MEETINGS IN 2024

All agreed to the continuation of regular meetings on the 3rd Wednesday of odd months. The dates in 2024 will be 1/17, 3/20, 5/15, 7/17, 9/18, 11/20. The time of the meetings was changed from 4:30 pm to 4:00 pm.

MOTION

A motion to adjourn at 5:06 PM was offered by Chuck Harris and seconded by Jean Robinson. Unanimously approved.

Respectfully Submitted, Diane McNulty