



TOWN OF BRIDGEWATER CONNECTICUT

P.O. Box 216, 44 Main Street South, Bridgewater CT 06752

Board of Finance Town of Bridgewater, CT Regular Meeting September 20, 2023

Board Members Present: Tom Presby, Dennis MacDonald, Chuck Harris, Walter Barlow, Diane McNulty and Jean Robinson

Guests: First Selectman, Curtis Read, Treasurer, Susan Wilcox

CALL TO ORDER

Chairman, Tom Presby, called the Meeting to order at 4:30 PM.

REVIEW MINUTES

Reviewed July 26, 2023 meeting minutes, as amended.

MOTION

Chuck Harris made a motion to approve the minutes for July 26, 2203, Tom Presby seconded, all voted in favor, so moved.

REPORT FROM TAX COLLECTOR

Reviewed and discussed.

REPORT FROM THE FIRST SELECTMAN

Dealing with significant flood damage to roads from rainstorm last week, unlikely to get FEMA funding for this. Investigating purchase of a kiosk that would house information about town veterans, to be placed in the library. STEAP grant pending for town barn; will request STEEP grant for library roof. Potential additional funding from LOCIP for other town projects.

REPORT FROM TREASURER

Discussed and reviewed fiscal year end June 2023 financials (pre audit) and year-to-date fiscal 2023-2024 financials.



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MOTION

Walt Barlow made a motion to transfer \$5,000 from the current fiscal year General Fund to the Welfare Fund. Dennis MacDonald seconded, all voted in favor, so moved.

DISPOSITION OF CAPITAL FUNDS ON COMPLETED PROJECTS

Per our auditors, any excess funds on completed capital projects should be moved to the General Fund.

MOTION

Diane McNulty made a motion to close the accounts for three completed capital projects: the Recreation Center Baseball Field Renovation, The Municipal Parking Lot Sidewalk Expansion, and the Center Street Reconfiguration. Chuck Harris seconded, all voted in favor, so moved.

EXECUTIVE SESSION

Jean Robinson made a motion to move into Executive Session, Tom Presby seconded, all voted in favor. Moved to Executive Session at 5:30pm.

Returned to Regular Session at 5:45 pm.

ANY ISSUE THAT ANY MEMBER MAY WISH TO COME BEFORE THE BOARD (by 2/3 vote)

None.

MOTION

A motion to adjourn at 5:50 PM was offered by Walt Barlow and seconded by Diane McNulty. Unanimously approved.

Next BOF Regular Meeting November 15, 2023, at 4:30PM

Respectfully Submitted, Jean Robinson