

**BOARD OF FINANCE
MINUTES OF SPECIAL MEETING
TOWN OF BRIDGEWATER, CT.
August 4, 2021
5:30 PM**

Board Members Present: Robinson, McNulty, Presby, Barlow, Parker, Read

Guests: Susan Wilcox, Treasurer

- 1. The meeting was called to order by Tom at 5:30, moved by Bruce, seconded by Jean.**
- 2. Minutes of the May 19 and May 20 meetings were approved, moved by Walt and Bruce and by Diane and Bruce respectively.**
- 3. Susan delivered a report, supported by documentation of the budget status for the previous and current years. No exceptions were reported, and no retroactive funds transfers were required.**
- 4. Curtis delivered his First Selectman's report, covering the following:**
 - a. The Town is expected to receive roughly \$480,000 of Federal Covid relief funds in the past and current years. He suggested that \$100,000 each be allocated in the current and following year's receipts to the Bridgewater Fire Department for specified equipment needs. The BOF was in general agreement with his proposals.**
 - b. A proposed monument on the Town Green dedicated to veterans of the Post WWII conflicts. Estimated cost of the project is about**

\$50,000. The BOF was in general agreement with Curtis's proposal.

- c. A proposed adjustment of specific employees' salaries, commencing August 1. The proposals were needed to bring the salary levels of certain employees up to market levels. After discussion, the BOF supported the proposed adjustments.**
- 5. We engaged in a discussion of exactly how to account for and characterize the above expenditures plus whatever additional expenditures of the Federal funds may be made. Two important alternatives were developed by Diane and Jean: We agreed that a sub-group would be formed to explore and agree the above, resulting in a concrete recommendation to the BOF. The group includes Diane, Jean, and Tom, together with support from Susan. The group will convene at Town Hall at 0900 on September 2nd.**
- 6. At 6:37, a motion to adjourn was proposed by Walt, seconded by Diane, following which, the meeting was adjourned.**

Respectfully submitted,

Tom Presby, Chair