



TOWN OF BRIDGEWATER CONNECTICUT

P.O. Box 216, 44 Main Street South, Bridgewater CT 06752

**Board of Finance
Town of Bridgewater CT.
Special Meeting
April 7, 2022
4:30pm**

Board Members present: Tom Presby, Diane McNulty, Walt Barlow, Dennis MacDonald, Jean Robinson and Bruce Parker

Guests: First Selectman, Curtis Reed and Treasurer, Susan Wilcox
Jennifer Krause Clerk

CALL TO ORDER

Chairman, Tom Presby, called the meeting to order at 4:32 PM.

REPORT FROM FIRST SLECTMAN

Review of current and ongoing issues. Budget. Capital Expenditures and Revenues.

APPROVE CURRENT YEAR ARPA ALLOCATION

Reviewed and discussed presented by Diane

MOTION

Walt made a motion that the Board of Finance approve with respect to the funds received by The Town of Bridgewater from the American Rescue Plan Act of 2021 the following:

1. That Bridgewater elects to accept the entire 2-part award as "Revenue Replacement" and select the one-time "Standard Allowance" method to calculate the lost revenue; and
2. That a portion of the award equal to \$180,714 is to be allocated in FY 2021-22 to Government Services Expenditures in the Budget Account #705-Town Roads.

Seconded by Jean, all in favor, so moved.



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REVIEW OF SCHEDULE FOR PREPARING AND APPROVING THE 2022/23 BUDGET

Tom presented the Budget Preparation Plan

MOTION

A Motion to exit Special Meeting and go into Executive Session at 6:21 PM was offered by Dennis and Seconded by Walt. Unanimously approved.

EXECUTIVE SESSION

MOTION

Walt made a motion to exit Executive Session and resume Special Meeting at 6:27PM. Seconded by Dennis, all in favor, so moved.

ANY ISSUE THAT ANY MEMBER MAY WISH TO COME BEFORE THE Board (by 2/3 vote)

MOTION

A Motion to adjourn at 6:30 PM was offered by Walt and Seconded by Dennis. Unanimously approved.

Next BOF Regular Meeting, May 18, 2022

Next BOF Special Meeting

Respectfully Submitted, Jennifer Krause