

Recommended Capital Transfers

1. **The Board of Finance recommends a transfer of \$255,500 from the Assigned Capital and Nonrecurring Projects portion of the General Fund to the Capital Fund as follows:**
 - a. **\$200,000 to the Town Owned Equipment Replacement Fund. This transfer will provide funds for the acquisition and replacement of equipment in current and future years. The accompanying schedule details the purchases that are expected.**
 - b. **\$18,500 for the replacement of Town Hall Computers and accessories**
 - c. **\$25,000 for a Veterans Memorial on the town green. These funds will supplement donations to be raised by the Veterans Memorial committee.**
 - d. **\$12,000 to update controls for the Hilltop Senior Center HVAC system (to be subsequently reimbursed by the CT State Local Capital Improvement Program)**

These appropriations will be offset by a \$200,000 transfer from the Capital Fund to the General Fund as unused amounts previously appropriated for other capital projects. Therefore, the net transfer to the Capital Fund will be \$55,500.

The Nonrecurring Projects portion of the General Fund, per our June 30, 2021 audited financials, has a balance of \$868,879 as of June 30, 2021. The Capital Fund has a balance of \$723,068 as of June 30, 2021.

2. **The Board of Finance recommends an appropriation of \$100,000 from the unassigned portion of the Town of Bridgewater General Fund to the Bridgewater Fire Department to provide funding for the purchase of safety equipment as requested by the Bridgewater Volunteer Fire Department. The unassigned portion of the General Fund, per our June 30 2121 audited financials, has a balance of \$\$1,618,614 as of June 30, 2021.**
3. **The Board of Finance recommends a transfer of \$30,000 from the Harris Fund to the Capital Fund to provide for the Recreation Center Baseball Field Renovation project. Per our June 30, 2021, audited financial statements, the Harris Fund has a balance of \$478,396 at June 30, 2021.**