

Town of Bridgewater
Required Supplementary Information
Schedule of Revenues, Expenditures and Changes in Fund Balance
General Fund Budget and Actual (Non - GAAP Budgetary Basis)
Year Ended June 30, 2020

	Original Budget	Additional Appropriations	Final Budget	Actual	Variance With Final Budget Over (Under)
Revenues:					
Property taxes	\$ 6,657,000	\$ -	\$ 6,657,000	\$ 6,609,964	\$ (47,036)
Interest and lien fees on property taxes	20,000	-	20,000	19,350	(650)
State of Connecticut - Grants:					
Educational cost sharing grant	23,267	-	23,267	23,267	-
Elderly tax relief	-	-	-	106	106
Veterans & disabled tax relief	-	-	-	2,380	2,380
Pilot state property	639	-	639	639	-
Police enforcement fines	-	-	-	195	195
St CT DOT van grant	6,983	-	6,983	-	(6,983)
Other state revenue	587	-	587	587	-
LOCIP	23,584	-	23,584	-	(23,584)
Mashantuck Pequot/Mohegan fund	3,734	-	3,734	3,734	-
Investment income	42,605	-	42,605	43,476	871
Licenses and permits					
Permits	50,000	-	50,000	55,995	5,995
Conveyance taxes	46,000	-	46,000	31,810	(14,190)
Dog licenses	300	-	300	868	568
Land use	-	-	-	3,819	3,819
Charges for services					
Recording fees	9,550	-	9,550	6,830	(2,720)
Recreation fees	13,000	-	13,000	11,100	(1,900)
Other charges for services	11,500	-	11,500	7,819	(3,681)
Constables - private duty	15,000	-	15,000	3,922	(11,078)
Constables - police vehicle	7,500	-	7,500	1,113	(6,387)
Trash/Recycling Receipts	4,000	-	4,000	2,707	(1,293)
Other revenues					
Telecommunications tax	7,400	-	7,400	5,852	(1,548)
ACE/PTO Before and After School Service	30,000	-	30,000	37,013	7,013
RAC Employee Health Contributions	10,000	-	10,000	9,110	(890)
Regional School District No. 12 reimbursement	60,000	-	60,000	81,638	21,638
Insurance Reimbursement	7,000	-	7,000	12,582	5,582
Total Revenues	\$ 7,049,649	\$ -	\$ 7,049,649	\$ 6,975,876	\$ (73,773)

The accompanying notes are an integral part of these financial statements.

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Expenditures:					
General Government					
Selectmen's Office	\$ 134,942	\$ -	\$ 134,942	\$ 129,106	\$ (5,836)
Probate Court	1,656	-	1,656	1,656	-
Elections	33,809	-	33,809	15,320	(18,489)
Town Clerk	63,595	-	63,595	60,665	(2,930)
Tax Collector	53,545	-	53,545	51,262	(2,283)
Assessor	65,265	-	65,265	63,379	(1,886)
Treasurer	49,937	-	49,937	47,510	(2,427)
Town Newsletter	9,147	-	9,147	8,422	(725)
Town Hall - Operating	44,841	-	44,841	44,147	(694)
Building Department	56,575	-	56,575	62,151	5,576
Town Owned Buildings	145,770	-	145,770	135,196	(10,574)
Senior Services	77,284	-	77,284	73,377	(3,907)
Town Van	13,965	-	13,965	6,284	(7,681)
Employee Insurance	272,185	-	272,185	324,329	52,144
Employee Pension	63,278	-	63,278	53,665	(9,613)
Payroll Taxes	102,239	-	102,239	85,554	(16,685)
Auditor	23,460	-	23,460	23,460	-
Total General Government	1,211,493	-	1,211,493	1,185,483	(26,010)
Boards and Commissions					
Legal Defense Fees	35,000	-	35,000	13,420	(21,580)
Board of Finance	811	-	811	-	(811)
Board of Trustees	600	-	600	500	(100)
Board of Assessment Appeals	875	-	875	356	(519)
Planning & Zoning	12,479	-	12,479	8,654	(3,825)
Zoning Board of Appeals	1,011	-	1,011	355	(656)
Conservation/Inland Wetlands	11,682	-	11,682	8,363	(3,319)
Land Use	9,243	-	9,243	8,884	(359)
Recreation Commission	49,625	-	49,625	42,678	(6,947)
Lake Lillinonoah Authority	25,909	-	25,909	25,909	-
Library	110,000	-	110,000	115,000	5,000
Total Boards and Commissions	257,235	-	257,235	224,119	(33,116)
Protection					
Police Protection	113,250	-	113,250	69,070	(44,180)
Town Police/Private Duty	13,500	-	13,500	6,570	(6,930)
State Police/Res Trooper Prog	104,345	-	104,345	94,675	(9,670)
Civil Preparedness	1,722	-	1,722	6,028	4,306
Fire Prevention Services	41,237	-	41,237	41,237	-
Insurance and Bonds	98,438	-	98,438	97,840	(598)
Regional Animal Control	9,650	-	9,650	9,649	(1)
Street Lighting	6,400	-	6,400	5,453	(947)
Total Protection	388,542	-	388,542	330,522	(58,020)

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Schedule of Revenues, Expenditures and Changes in Fund Balance
General Fund Budget and Actual (Non - GAAP Budgetary Basis)
Year Ended June 30, 2020

Expenditures (continued):	Original Budget	Additional Appropriations	Final Budget	Actual	Variance With Final Budget Over (Under)
Highway and Public Works					
Town Garage	\$ 3,250	\$ -	\$ 3,250	\$ 885	(2,365)
Town Roads	669,436	-	669,436	603,648	(65,788)
Equipment Maintenance	50,000	-	50,000	53,643	3,643
Town Parks	30,850	-	30,850	21,886	(8,964)
Trash Disposal/Recycling	44,000	-	44,000	36,976	(7,024)
Total Highway & Public Works	<u>797,536</u>	<u>-</u>	<u>797,536</u>	<u>717,038</u>	<u>(80,498)</u>
Health & Welfare					
Welfare	2,000	-	2,000	-	(2,000)
Visiting Nurse	4,000	-	4,000	2,356	(1,644)
Sanitarian	28,754	-	28,754	28,752	(2)
OSHA	100	-	100	-	(100)
Total Health and Welfare	<u>34,854</u>	<u>-</u>	<u>34,854</u>	<u>31,108</u>	<u>(3,746)</u>
Miscellaneous					
Tax Refunds	1,000	-	1,000	453	(547)
Cemeteries	100	-	100	-	(100)
Unemployment	2,000	-	2,000	567	(1,433)
Celebrations	3,000	-	3,000	2,308	(692)
Contingency	25,000	-	25,000	10,302	(14,698)
Student Enrichment Program	55,500	-	55,500	63,012	7,512
Total Miscellaneous	<u>86,600</u>	<u>-</u>	<u>86,600</u>	<u>76,642</u>	<u>(9,958)</u>
Education	4,339,808	-	4,339,808	4,339,808	-
Other Financing Uses:					
Operating transfers out					
Capital projects fund	-	175,000	175,000	175,000	-
Total Expenditures	<u>-</u>	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>	<u>-</u>
Excess (deficiency) of revenues over Expenditures and Other Financing Sources	(66,419)	(175,000)	(241,419)	(103,844)	137,575
Fund Balance at beginning of year	<u>66,419</u>	<u>175,000</u>	<u>241,419</u>	<u>2,652,148</u>	<u>2,410,729</u>
Fund Balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,548,304</u>	<u>\$ 2,548,304</u>

The accompanying notes are an integral part of these financial statements.

**Town of Bridgewater, Connecticut
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2020**

Long Term Liabilities

The Town has an interest free loan with Eversource for energy efficient lighting. The balance at June 30, 2020 is \$11,183. The Town has recorded a liability for accrued compensated employee sick leave of \$34,039. As a member of Regional School District #12 the Town's share of the Region's debt is \$84,690. This potential obligation exists only if the school district is unable to meet its debt requirements; this situation is not anticipated. The maximum overall statutory debt limit for the Town is seven times the annual receipts from taxation. Additional information on long term liabilities can be found in Note 7 of the financial statements.

Economic Factors and Next Years Budget

The Town of Bridgewater's Total Expenditure Budget for Fiscal Year 2020-2021 totals \$7,116,050, a decrease of \$18 over last year's original budget. The total budget is comprised of the Town's budgeted expenditures of \$2,634,659 and the Town of Bridgewater's portion of Regional School District #12 budget of \$4,481,391. The Town of Bridgewater's portion of Regional School District #12 budget increased by \$141,583 and the Town's operating budget decreased by \$141,601. The biggest decrease of \$87,662 was in the Highway and Public Works road budget. The Mill Rate for the Fiscal Year 2020-2021 has remained at 17.50 mills.

The Town's unemployment rate increased to 8.1% as compared to prior year, June 30, 2019 rate of 3.2%. This was mostly due to the impact of COVID-19 pandemic. In comparison the unemployment rate for the State of Connecticut increased to 10.1% from 3.7% a year ago.

The Town adopted, in accordance with the State of Connecticut Governor's executive order the Lower Interest Tax Relief Program through October 1, 2020. A close eye is being kept on the potential impact of the pandemic on the local economy, businesses and the Town's revenue. Although we expect little impact on the Town's revenue, this impact, on the property tax revenue, is expected to occur with the January 2021 semiannual installment.

Requests for Information

Questions concerning any of the information provided in this report, or request for additional information, should be addressed to the Office of the First Selectman, Bridgewater Town Hall, P.O. Box 216, Bridgewater, CT 06752.