

Board of Finance
Regular Meeting
Town of Bridgewater
September 18, 2019
5:30PM
Town Hall

AGENDA:

Call to Order

Review and approve previous meeting minutes:
July 17, 2019 Regular meeting

Report from the Treasurer:
YTD Financials
Any outstanding issues from previous year

Reports from the Tax Collector

Update: Suggestions from 2018-19 Audit

1. Burnham Fund Policy Revisions

- Review document approved by BOS on 8/13/19 (see attached). If acceptable, vote by BOF to approve.
- Determine if current three members of Burnham Fund Committee assigned from BOF are willing to continue, or if any replacements are necessary. (current members: Stratton, MacDonald & Barlow).
- Obtain signatures from the 3 members if the new policy is approved
- Discuss and finalize approach for delivering information copy to the CT AG.
- Determine and set limit for distributions in 2019-2020 Fiscal Year based on new policy

2. Update: Burnham Fund investments by the Board of Trustees.

3. Update: Town of Bridgewater Pension Plan

Previous YTD Budget Development Process Review - Tom – new schedule

Any other item that may come before the board by 2/3 vote

Adjourn

Respectfully submitted,

Molly Stratton, Chair