



February 10, 2019

To: Todd Levine
SHPO

From: Brad Schide
Circuit Rider

I have attached two construction budgets, one for rehabilitation and one for new construction. The rehabilitation costs were based on a memo, specification and drawings from Crosskey Architects, dated November 12, 2018. These documents were already submitted to you under separate cover. The new construction costs included with this submission were based off the conceptual drawing prepared by McQueen Verdi Group on January 11, 2018, as provided to us by the First Selectman in 2018. Estimated rehab costs, hard costs only, were \$1,227,310. New construction hard costs were \$1,305,999. Both costs were based on the federal prevailing wage scale.

The estimated construction costs were provided by LaRosa Building Group, out of Meriden. LaRosa is an all-purpose general contracting firm. I have included a resume of their work for municipalities throughout the state.

To fund the capital costs we have looked to five possible sources (estimates):

State Historic Tax Credit:	\$300,000
SHPO Restoration Fund:	\$100,000
Town allocated funds (2016):	\$312,000
Small Cities CDBG:	\$300,000
Local fundraising:	\$215,310
Totals	\$1,227,310