

**Board of Finance
Bridgewater, CT
DRAFT MINUTES
September 21, 2022 Regular Meeting**

Board Members present: Tom Presby, Dennis MacDonald, Walt Barlow, Jean Robinson and Diane McNulty

Guests: Treasurer, Susan Wilcox

CALL TO ORDER

Chairman Tom Presby called the meeting to order at 4:30 PM

REVIEW AND APPROVE MINUTES

Walt made a motion to approve Minutes for the July 20, 2022 Regular Meeting, seconded by Jean. All voted in favor – so moved.

REPORT FROM TREASURER

- a. Susan presented the account totals for FY 2021-22. No clean-up required.
- b. Reviewed and discussed YTD FY 23 income and expenditures, including Burnham Fund and Town Aid Road Fund. Susan will work on improving renewing CD earnings on the Burnham Fund.

REPORT FROM THE FIRST SELECTMAN

In the First Selectman's absence, the Treasurer made a report.

- a. Susan reported that Curtis has applied for and received a CT STEAP grant of \$107,750 for repairs to the Police Barn. The Town must match the grant with \$28,000 toward the project, which will be taken from the budgeted appropriation in the Town Owned Buildings account. We will need to follow up on how to appropriate the grant portion, since it must likely be spent first and then reimbursed by the State.
- b. Tom will talk to Curtis to discuss plans for the upcoming Town Plan of Conservation and Development
- c. The September 13 Town Meeting resulted in approval of the transfer in the Capital Account to the Captain's House renovation project.

DISCUSSION OF ARPA STUART NOTE

Tom reported that he responded to the sender that the Board would accept written requests for specific projects. The Board discussed a proposal by Diane to report to the Town about the ARPA uses to date.

ADJOURN

Having no further business, Walt moved to adjourn at 5:20 PM, seconded by Jean and unanimously approved.