



TOWN OF BRIDGEWATER CONNECTICUT

P.O. Box 216, 44 Main Street South, Bridgewater CT 06752

BRIDGEWATER BOARD OF FINANCE

**Town Hall
Regular Meeting
September 15, 2021**

Board Members present: Tom Presby, Diane McNulty, Jean Robinson, Bruce Parker and Dennis MacDonald

Guests present: First Selectman Curtis Read, Treasurer Susan Wilcox and Recreation Commission Chairman, Eric Soetbeer

Jennifer Krause Clerk

CALL TO ORDER

Chairman, Tom Presby, called the meeting to order at 5:31 PM.

REVIEW MINUTES

Review August 4, 2021 Regular Minutes

MOTION

Jean made a motion to approve Minutes for August 7, 2021 meeting. Seconded by Bruce, all in favor, so moved.

REPORT FROM TAX COLLECTOR

Received, circulated and discussed.

PRESENTATION AND REQUEST FOR FUNDS FOR THE BRIDGEWATER RECREATION COMMISSION BY ERIC SOETBEER

Replacement of the Johnson Field. Replace some of the Playground Equipment. Planting of Shade Trees.



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RECOMMENDATIONS OF SUB-GROUP REVIEW OF HOW TO CHARACTERIZE AND ACCOUNT FOR EXPENDENDITURES OF FEDERAL FUNDS by Diane, Jean and Tom. Working with “Deemed Loss Revenue” approach and General Government Expenditures.

REPORT FROM TREASURER

Review of income and expenditures for FY 2021 and YTD FY 2022 in the Burnham Fund and the Town Aid Road Fund. Review and discuss any outstanding issues from previous year. Walt (a member of the Burnham Fund Committee) to Review the current Burnham Fund Policy on Distribution/Recipient(s) and determine, with the BFC, if there is a need for a revision to the Burnham Fund Policy in order to meet the “needs requirements”.

OPEN ITEMS FROM EARLIER MEETINGS, INCLUDING CLARIFICATION OF RESPONSIBILITY.

- a. **Status of Application to FEMA for Hurricane Isaiah/Isaias? 2020 Reimbursement.**
An ongoing application process
- b. **Status of Municipal Parking Lot Project Expenses and LOCIP Reimbursement, actual to date and expected in the future.**
On target.
- c. **Status of 6/30/2019 Audit “Constructive Suggestion”. Clarification of Pension Plan Requirements.**
Tom to reach out to the Pension Plan Consultant to discuss what needs to be done to correct this before it becomes a Requirement (rewrite the Pension Plan, legal notifications to employees...)



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REPORT FROM THE FIRST SELECTMAN

Library Drainage flooding. Beech Hill Road East blowout. DOT "Scenic Highway".

ANY OTHER ITEM THAT MAY COME BEFORE THE BOARD BY 2/3 VOTE

MOTION

A Motion to adjourn at 6:52 PM was offered by Dennis and seconded by Bruce.
Unanimously approved.

Next BOF Meeting, November 18, 2021 Regular.

Respectfully submitted
Jennifer Krause