

## TOWN OF BRIDGEWATER CONNECTICUT

P.O. Box 216, 44 Main Street South, Bridgewater CT 06752

Board of Finance
Town of Bridgewater, CT
<u>APPROVED</u> MINUTES
<u>Special</u> Meeting
March 27, 2024

Board Members Present: Tom Presby, Dennis MacDonald, Chuck Harris, Walter Barlow, Diane McNulty and Jean Robinson

Guests: First Selectman, Curtis Read; Treasurer, Susan Wilcox; and Bruce Parker, Board of Finance Clerk

#### **CALL TO ORDER**

Chairman, Tom Presby, called the Meeting to order at 4:00 PM.

#### **REVIEW MINUTES**

Reviewed March 20, 2024 Regular meeting minutes.

### **MOTION**

Walt Barlow made a motion to approve the minutes for the March 20, 2024 Regular meeting, Tom Presby seconded, all voted in favor, so moved.

# REPORT FROM THE FIRST SELECTMAN

Curtis Read provided his overview of the "work-in-progress" budget. He detailed potential areas where substantial changes are anticipated. (increases and decreases) Additionally, Curtis highlighted missing data and a timeline as to when that information would be available.

# **DISCUSSION OF TOWN BUDGET for 2024/2025**

The BOF, First Selectman and Treasurer launched a workshop approach to review, challenge and understand the underlying assumptions driving the draft budget. Everyone committed to continued efforts to rinse through the information in preparation of the next Special meeting scheduled for April 4<sup>th</sup> at 4:00PM.

## **COMPENSATION OF BOF CLERK**

Tabled

# ANY ISSUE THAT ANY MEMBER MAY WISH TO COME BEFORE THE BOARD (by 2/3 vote)

None permitted since it was not a Regular Meeting

## **MOTION**

A motion to adjourn at 5:26 PM was offered by Walt Barlow and seconded by Jean Robinson. Unanimously approved.

BOF will hold a special meeting Thursday, April 4th. The next BOF Regular Meeting is May 15th, at 4:00PM.

Respectfully Submitted, Bruce Parker